



ASHOK & SAURABH LLP

Chartered Accountants

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AUDITORS' REPORT

We have examined the attached Balance Sheet of **M/S. B L ASSOCIATES (PAN-AAKFB3213A)** of 120, Shri Arvind Road, Howrah - 711106 as at 31st March, 2022 and the Profit & Loss Account for the year ended on that date and report that:-

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
2. The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of account produced before us.

11A, Armenian Street,
Kolkata - 700001.

Date: 2nd November, 2022

UDIN:22038043BEHZLP9447



For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)

Partner

Membership No. 038043

CA. ASHOK KUMAR SETHIA

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CA. SAURABH SETHIA

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M/S. B L ASSOCIATES

BALANCE SHEET AS AT 31ST MARCH, 2022

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>PARTNER'S CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
As per Schedule 'A'	4461348.02	As per Schedule 'B'	3743813.00
<u>SECURED LOAN</u>		<u>CURRENT ASSETS</u>	
Overdraft with PNB	16597057.12	Closing Stock (as taken, valued & certified by a partner)	133078715.00
Car Loan from PNB	1961206.00	Cash at banks	147468.19
<u>UNSECURED LOAN</u>		Cash in Hand (As certified by the partner)	388143.00
From Sundries	85104575.00	Sundry Debtors (net)	259295.00
<u>CURRENT LIABILITIES</u>		Prepaid Expenses	66397.00
Advance from Customers	97683172.00	Loans & Advances	94654970.00
Sundry Creditors (net)	37200592.05	Deposits	12725355.00
Other Liabilities	8341056.00	Income Tax	1084931.00
		Tax Recoverable from Customers	4999919.00
		Receivables	200000.00
	<u>251349006.19</u>		<u>251349006.19</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

As per our report of even date annexed.

11A, Armenian Street,
Kolkata - 700001.
Date: 2nd November, 2022

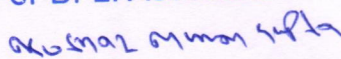


For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)

Partner
Membership No. 038043

For B. L. Associates



Partner

M/S. B L ASSOCIATES

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Stock	115939130.00	By Sales	45518440.00
To Construction Cost	32099192.60	By Closing Stock	133078715.00
To Direct Expenses	13987825.34	(as certified)	
To Gross Profit c/d	16571007.06		
	<u>178597155.00</u>		<u>178597155.00</u>
To Advertisement	30000.00	By Gross Profit b/d	16571007.06
To Audit Fees	59000.00	By Interest recd	2919300.00
To Bank Charges	240239.60		
To Bank Interest	1161249.00		
To Brokerage	1233114.00		
To Computer Expenses	5777.00		
To Car Expenses	704105.20		
To Depreciation	700804.00		
To Electric Charges	77820.00		
To General Expenses	83540.12		
To Interest (others)	4086863.00		
To Legal & Professional Charges	1322452.00		
To Printing & Stationery	1062.00		
To Rates & Taxes	190809.59		
To Rent	84000.00		
To Retainership Charges	976350.00		
To Salary	2107900.00		
To Telephone & Internet Expenses	6717.00		
To Net Profit transferred to P/L Appropriation a/c	6418504.55		
	<u>19490307.06</u>		<u>19490307.06</u>

PROFIT & LOSS ACCOUNT (APPROPRIATION) FOR THE YEAR ENDED 31ST MARCH, 2012

To Partner's Remuneration	3600000.00	By Net Profit b/d from	6418504.55
To Partner's Interest	357558.00	P/L A/c	
To Net Profit trf to Partner's Capital A/c	2460946.55		
	<u>6418504.55</u>		<u>6418504.55</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

11A, Armenian Street,
Kolkata - 700001.
Date: 2nd November, 2022



For B. L. Associates

Ashok Kumar Sethia
Partner

As per our report of even date annexed.

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants

Bethia
(Ashok Kumar Sethia)
Partner

Membership No. 038043

M/S. B L ASSOCIATES

YEAR ENDED 31ST MARCH, 2022

SCHEDULE - 'A'

PARTNER'S CAPITAL ACCOUNT

<u>PARTICULARS</u>	<u>K K Gupta</u>	<u>M D Gupta</u>	<u>R K Gupta</u>	<u>AMOUNT</u>
Balance b/f	4584437.92	11076126.41	-8174923.99	7485640.34
Add: Net Profit	820315.52	820315.52	820315.51	2460946.55
Introduced	98945.00	0.00	2739651.13	2838596.13
Interest	239194.00	649669.00	-531305.00	357558.00
Remuneration	1200000.00	1200000.00	1200000.00	3600000.00
	6942892.44	13746110.93	-3946262.35	16742741.02
Less: Withdrawals	3157352.00	861565.00	8262476.00	12281393.00
Balance C/F	3785540.44	12884545.93	-12208738.35	4461348.02

SCHEDULE - 'B'

FIXED ASSETS

<u>PARTICULARS</u>	<u>BALANCE B/F</u>	<u>ADDITION</u>	<u>DEDUCTION</u>	<u>DEPCN.</u>	<u>BALANCE C/F</u>
Computer	86726.00	272869.00	0.00	90043.00	269552.00
Furniture	39857.00	0.00	0.00	3986.00	35871.00
Motor Car	3903140.00	0.00	0.00	585471.00	3317669.00
Office Equipment	115985.00	15600.00	0.00	19738.00	111847.00
Mobile Telephone	10440.00	0.00	0.00	1566.00	8874.00
	4156148.00	288469.00	0.00	700804.00	3743813.00

SCHEDULE - 'C'

NOTES ON ACCOUNTS

1. Significant accounting policies:

- A. Method of accounting : Mercantile
- B. Inventories : Inventories are valued at cost or market price whichever is lower.
- C. Fixed Assets : Fixed assets are stated at cost less depreciation.
- D. Depreciation : Depreciation is provided on w.d.v. method.

2. Party balances are subject to confirmation/reconciliation.

3. Closing WIP has been taken from the certified Statement of Work in Progress.



For B. L. Associates

Kushal Kumar Gupta

Partner

M/S. B L ASSOCIATES

Computation of Total Income for AY 2022-23

Income from Business:

Net Profit as per P/L A/c

Add: Late Fee u/s 37

2460947

11400

2472347

R/off

2472350

Tax on above

Add: Education Cess @ 4%

741705

29668

771373

Less: TDS/TCS

291931

Less: Advance Tax

479442

0

479442

Add: Interest u/s

234A

23970

234B

43146

234C

24210

234F

5000

96326

Paid u/s 140A

575768

For B. L. Associates

Mukul Kumar Gupta

Partner